

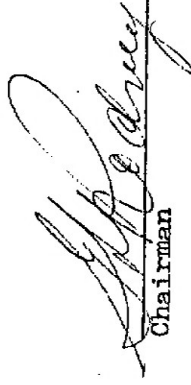
A by-law to borrow the sum of (\$20,000.00) twenty thousand dollars on the credit of the district.

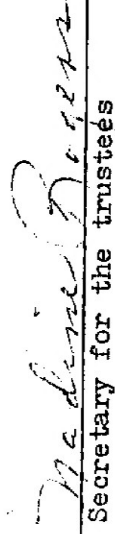
The trustees of Wynndel Irrigation District enact
AS FOLLOWS:

1. It shall be lawful for the trustees to borrow the sum of twenty thousand dollars (\$20,000.00) or any smaller sum from Canadian Imperial Bank of Commerce and to pledge the toll collecting and taxing powers of the district for the repayment of said sum.
2. It shall be lawful for the trustees to issue promissory notes obligating the district to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than one-half per centum per annum thereon.
3. The sum so borrowed shall be repaid on or before the 30th day of November, 1986.
4. This by-law may be cited as the "Fifth Loan By-Law".

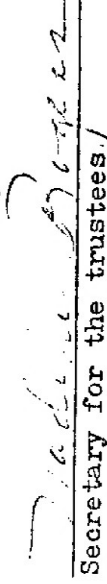
INTRODUCED and given first reading by the trustees
on the 26th day of November, 1985.

RECONSIDERED and finally passed by the trustees
on the 26th day of November, 1985.


Chairman


Secretary for the trustees

I hereby certify under the seal of WYNDEL IRRIGATION DISTRICT
that this is a true copy of By-law No.117 Of WYNDEL IRRIGATION DISTRICT,
PASSED BY THE TRUSTEES ON THE 26th day of November, 1985


Secretary for the trustees

November 26, 1985

R.I. (Rob) Rounds, Manager
Improvement District Section
Administrative Services Branch,
Parliament Buildings
Victoria, B.C. V8W 3E1

Dear Mr. Rounds;

Enclosed you will find By-Law No. 117 which may be cited as "5th Loan By-Law No. 117 for approval and registration.

Due to the billing dates of the outstanding bills, we hope you will give it your prompt attention and return it A.S.A.P.

The purpose of this loan is to pay off outstanding bills of \$6,000.00 plus \$8,000.00 for water operation and a coupon payment in March 1986 if sufficient funds have not yet been collected by that time.

The installation of the Infiltration Gallery was over expended by \$8,000.00 There is approximately \$6,000.00 due in 1985 water bills.

By-Laws No 115 and 116 for Taxes and Tolls in 1986 include an increase which is judged to be adequate for expenses in the year and also allow pay back of this loan, by November 30, 1986, along with outstanding accounts, to be collected.

I hope you will find this By-Law in order and realize the urgency of it.

Yours truly,

M. Anne B. [Signature]

Secretary for the trustees

