

WYNDEL IRRIGATION DISTRICT

BYLAW NO.190

A bylaw to borrow the sum of EIGHTY EIGHT THOUSAND TWO HUNDRED EIGHTY EIGHT dollars on the credit of the improvement district.

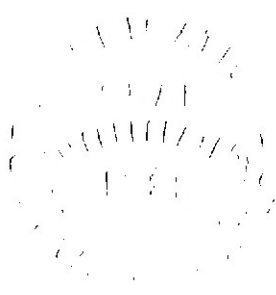
The Trustees of Wynndel Irrigation District ENACT AS FOLLOWS:

1. It shall be lawful for the Improvement District to borrow the sum of ninety thousand dollars (\$88,288.00) or any smaller sum from CIBC and to pledge the toll collecting and taxing powers of the improvement district for the repayment and the said sum.
2. It shall be lawful for the Trustees to issue promissory notes obligating the improvement district to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than one-half percent per annum thereon.
3. The sum so borrowed will be repaid on or before the 31st day of August, 2010.
4. This bylaw may be cited as the "Hydro Installation Bylaw".

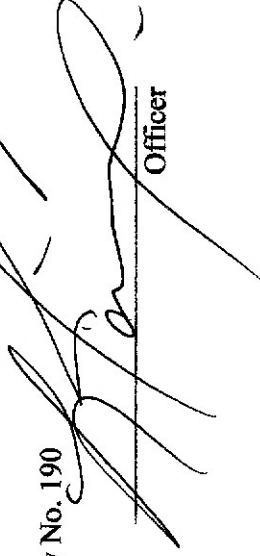
INTRODUCED and given first reading by the Trustees on the 20th day of August, 2009.

RECONSIDERED and finally passed by the Trustees on the 20th day of August, 2009.

I hereby certify that this is a true copy of Bylaw No. 190




Chair of the Trustees


Officer

A true copy of By Law No. 190
registered in the Office of the Inspector
of Municipalities this 28th day of
August 2009


Deputy Inspector of Municipalities