


The Trustees of Wynndel Irrigation District ENACT AS FOLLOWS:

1. There shall be and is hereby established a renewal reserve fund pursuant to the provisions of Section 852 of the Municipal Act, to be known as the "Capital Works, Renewal Reserve Fund".
2. Money from the sale of improvement district land, current revenue, (to the extent to which it is available) or as otherwise provided in the Municipal Act may, from time to time, be paid into the reserve fund.
3. The monies set aside shall be deposited in a separate account until required to be used, and shall be invested in the manner approved by the Inspector of Municipalities, and shall be disbursed only by a resolution of the Trustees of the District which has been given the prior approval of the Inspector of Municipalities.
4. Monies in the Reserve Fund shall only be used for expenditures for any upgrading, replacement or renewal of existing works.
5. This bylaw may be cited as the "Capital Works, Renewal Reserve Fund establishment By-law".

INTRODUCED and given first reading by the Trustees on the fifteenth day of September, 1992.

RECONSIDERED AND FINALLY PASSED by the Trustees on the fifteenth day of September, 1992.



Acting Chairman of the Trustees


Secretary for the Trustees

I hereby certify under the seal of Wynndel Irrigation District that this is a true copy of By-law No. 135 of Wynndel Irrigation District passed by the Trustees on the fifteenth day of September 1992.


Secretary for the Trustees

A true copy of By-Law No. 135
registered in the office of the Inspector
of Municipalities this 6 day of
OCTOBER 1992


Deputy Inspector of Municipalities