

WYNNDL IRRIGATION DISTRICT
BYLAW NO. 152

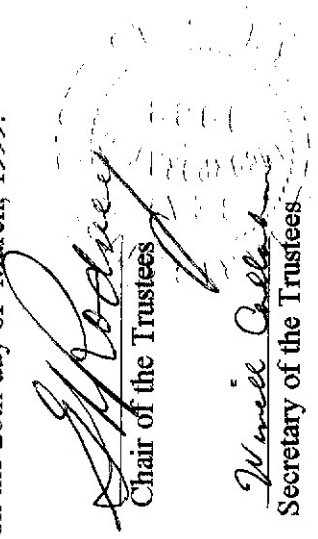
A bylaw to borrow the sum of seventy-four thousand four hundred twenty-three dollars and forty-one cents on the credit of the improvement district.

The Trustees of Wynnndel Irrigation District ENACT AS FOLLOWS:

1. It shall be lawful for the Trustees to borrow the sum of seventy-four thousand four hundred twenty-three dollars and forty-one cents (\$74,423.41) or any smaller sum from Canadian Imperial Bank of Commerce and to pledge the toll collecting and taxing powers of the improvement district for the repayment of the said sum.
2. It shall be lawful for the Trustees to issue promissory notes obligating the improvement district to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than one-half percent per annum thereon.
3. The sum so borrowed shall be repaid on or before the 15th day of April, 2009.
4. This bylaw may be cited as the " Water Treatment Unit Loan Bylaw".

INTRODUCED and given first reading by the Trustees on the 20th day of March, 1999.

RECONSIDERED and finally passed by the Trustees on the 20th day of March, 1999.


[Signature]
Chair of the Trustees

[Signature]
Secretary of the Trustees

I hereby certify under the seal of Wynnndel Irrigation District that this is a true copy of Bylaw No. 152 of Wynnndel Irrigation District, passed by the Trustees on the 20th day of March, 1999.

[Signature]
Secretary of the Trustees

A true copy of Bylaw No. 152
registered in the office of the Inspector
of Municipalities on 9th day of
April 1999

[Signature]
Deputy Inspector of Municipalities